



Board of Directors Meeting

8:00 a.m., May 30, 2013
South Creek Middle School

Host: Dr. James Lawson

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- Present:** Tobi Allen, Travis Blue, Alan Fidelo, James Lawson, Joe Losch, Michelle Radcliffe, Rick Roach, Joyce Romano, Eddie Sanabria, Rich Sloane, Josh Truitt, Ormend Yielding
- Guests:** Vanessa Arrington (South Creek Middle School), Teresa Donaldson (Fry Hammond Barr), Angel de la Portilla (CF Strategies), Tim Gomez (Dixon Ticonderoga), Jodie Hardman (Bank of America), Eric Kepfer (CFR), Debi Pedraza (OCPS), Richard Ray (Sea World), Dorina Sackman (Westridge MS), Dr. Stephanie Shames (South Creek Middle School)
- Staff:** Cindy Williams, Twanna Scroggins, Jeanne Smith, Libby Lamm
- Absent:** Debbie Clements, Suzan Coddington, Brenda de Treville, Eric Dodson, Ian Gesundheit, Deni Gorden, Cathy Hertz, Eric Houston, Michael Ison, Latria Leak, Ivan Lefkowitz, Ryan Mahaffey, Jim McIlrath, Rosina McVicker, Tim Myers, Kevin Noonan, George Novo, Douglas Storer, Jim Waters, Tesfa Wondemagegnehu,

Call to Order

Eddie Sanabria convened the meeting at 8:09 a.m. He began by thanking our host, Dr. Lawson. Then, he introduced six Board candidates; Angel de la Portilla, Teresa Donaldson, Tim Gomez, Jenn Michaels, Richard Ray and Dorina Sackman.

Consent Agenda

Eddie asked the group to review the consent agenda but the motion was held due to lack of quorum.

Finance Committee Report

Joe Losch presented the finance committee report. He indicated that the committee has brought a budget to be approved. We have move to cash basis accounting. This year, because we received the Orlando Magic Youth Foundation grant in the 2012-13 fiscal year and will spend it during the beginning of the 2013-14 school year (fiscal year), we are showing a projected deficit. He also stated that the Golf Tournament is expected to bring in \$125,000 this year compared to \$112,000 revenue last year. Orange County's Top Talent (OCTT) is budgeted to bring in \$50,000. Matching dollars are increasing as well as administrative fees. Joe recognized Libby Lamm's efforts in increasing administrative dollars. This year, there is a 3.5% pool for staff salary increases. We have added one part-time staff to support the Read2Succeed program. Eddie added that the auditors were very pleased with our new reporting abilities and the preliminary report is nearly complete. Approval of the proposed budget was not called due to lack of quorum and an electronic vote will be taken later in the week.

The finance committee has adopted a new investment strategy which should increase interest income. We sent out an RFP to three firms and ultimately chose NBC Securities. All the bank accounts except the CFE Federal Credit Union accounts have been closed and approximately \$700,000 is being invested in equity and fixed assets. This plan is expected to bring in a 5-7% annual return or approximately \$40,000.

Executive Director's Report

Cindy Williams presented the Foundation's "financial dashboard." All the numbers indicate a solid year financially.

Read2Succeed was over goal this year in the number of children served. The program served 521 students this year compared to 175 last year in the second grade program. The first grade program was piloted successfully in 7 schools to 52 students. The full first grade program will be rolled out next year.

Teacher grants were a little down this year at \$155,600. However, all qualified grant requests were funded. We need to increase the number of grant requests by teachers.

OCTT is in its second year and there were over 1,000 people in attendance. We raised \$52,000 this year up \$8,000 from last year. Expenses were less than \$30,000 so there should be approximately \$10,000 for teacher grants. First Southern sponsored the new Fan Favorite feature. We had more media coverage this year than last year. Massey Communications was our media partner and they had success getting the event coverage on Channel 9, Mix 105.1 and more. The judges did a fantastic job as well. The wrap up meeting will be held on June 14th. Next year, Teresa Donaldson of Fry Hammond Barr will be our committee chair.

There was a great STEM training event a Lockheed recently. The focus was biology and there was a review of the program that all 4,500 biology students in OCPS participated in the activity.

There will be a July Board Meeting this year (July 25). The agenda will be to review the strategic plan.

Philanthropic Strategic Plan

Alan gave the board an update on the PSP. There was an event on April 9th at the Citrus Club to kick off the public campaign. Over 125 people saw the presentations and videos regarding each program within the plan. This created a lot of interest. By the end of June the next report will be submitted. Debbie Pedroza said that there are many connections occurring out in the community. She announced that Winter Park Health Foundation has stepped forward first to increase their giving year of year by 60% to support the nursing initiative. Lockheed Martin and JP Morgan have also agreed to support the STEM professional development biology program and will be adding a physical sciences program. Kimble Company is interested in literacy tutoring. Grey Robinson has expressed interest in the PSP as well. LegoLand has been discussing a 2nd grade field trip that would address some elements of STEM. Also, Dr. Phillips is interested in career and college readiness. Harris Rosen is considering expanding their successful Pre-K model to another neighborhood. Joyce Romano commented about how the Tangelo Park/Harris Rosen model shows the importance of bringing partners together to achieve goals. Debbie requested help from the board in continuing to make connections out in the community.

Board Nominations

Eddie indicated that the voting for this meeting for the election of officers and new board members will be conducted electronically due to lack of quorum.

Eddie introduced our new prospective board members. He noted that Tim Myers, Rick Roach and Dorina Sackman (Orange County's Teacher of the Year) are nominated for one year reappointments. Rob Roache is no longer on our board due to his recent move to Seattle. Joe Losch has been nominated to be our new Board Chair, Cathy Hertz our Chair Elect, and Eddie Sanabria our Finance Chair. There were no questions or discussion.

Joe Losch recognized Eddie for his service and thanked him for all he has done for the Foundation.

Program Impact Story

Joe introduced Principal Stephanie Shames of South Creek Middle School to tell the group about the AVID (Advancement Via Individual Determination) program. Principal Shames in turn introduced her Avid Coordinator, Ms. Vanessa Arrington and Jodie Hardman from Bank of America, one of the main funders of the program. She then explained that AVID is a college readiness program available in all OCPS middle and high schools.

AVID has three curriculum days and two tutorial days each week. During the tutorial sessions, students work with college tutors with a 7/1 ratio. The tutors received 16 hours of training before they begin working with the students. The program uses a guided process promoting problem solving and teamwork. The students learn studying, organizational and writing skills. This program targets average students who need some extra help to be successful.

A few of the students spoke about AVID and how it has helped them academically and socially. Those who could stay were invited to observe a class after the meeting.

Adjournment

There was no old business. Eddie thanked Dr. Lawson for hosting the meeting. The meeting was adjourned by Eddie at approximately 9:30 a.m.