Call to Order
Ormend Yeilding called the meeting to order at 11:45 a.m.

The guests from SeaWorld were introduced and spoke briefly; Kelly has been proposed as a board member nominee for the 2017-2018 fiscal year. Additionally, Scott announced that board member Anthony Perez’ family has grown; they had their second child, a son, the morning of Wednesday February 1, 2017, and flowers were sent on behalf of the board.

President’s Report
- Scott gave details regarding National Signing Day (2/1/17) as it pertained to Orange County Public School students; 120 student athletes were signed over the course of the day, with 16 of our 19 high schools represented.

- OCPS launched its new website on January 31, 2017 and while it did have to be reverted to the old website for the first week of February due to technical difficulties with the provider (SchoolMessenger), the district is confident about the improvement once it can be made permanent. The new website is ADA compliant, compatible with a variety of devices/browsers and has a more streamlined appearance/functionality. In keeping with these changes, there is an ongoing discussion about merging the Foundation’s website, currently provided by SwissMango, onto the district platform. This will be dependent on all functions and utilities of the website being transferrable, without an increase in cost.

- The last update was on upcoming events that affect the district and Foundation: the annual OCPS Support Person of the Year event is February 8th, Dr. Jenkins is one of 4 finalists for National Superintendent of the Year which will be announced March 2nd, and the Hall of Fame 2017 event will be held on March 4th
Strategic Planning
Ormend briefly reviewed the Strategic Plan process and the progress made so far. Most of the planned 12 interviews (internal and external) have been completed, and the Task Force had their first meeting on 1/26/2017, which was led by Jessica Guthrie from Midtown Consulting Group (MCG). There will be two more Task Force meetings in February and March, with the desired result of having a draft for review at the board meeting on April 6th; this will allow for examination and discussion to take place before approval is requested at the June 1st meeting.

MCG will create a reaction panel when the Strategic Articulation Map (SAM) is at approximately 80% completion, to draw out additional relevant information, and provide direction for what our KPIs and other success markers will look like for the plan going forward.

Scott stated that he envisions our continuing district alignment and stewardship of the Philanthropic Plan as main focal points for this 18 month horizon. Ormend mentioned that during this process, the opportunity for the Foundation to rebrand and market itself has already been reiterated numerous times, and this should likely also be a major component of the plan.

Legislative Outlook
Scott gave some insight into the budget exercise the state legislature is in the midst of, the crux of which is a 10% cut in all areas. Commissioner Stewart brought forth a proposal during that exercise that attempts to itemize in order to avoid these broad cuts; in this proposal, the CFEF match for funds (which is a $4 million line item) is zeroed out. As another example, it also zeroed out funding for the Girl Scouts; the decision-making behind these cuts was based on impact broadness, meaning that we need to be doing an even better job as advocates by communicating and clarifying our programs’ impacts.

Scott and Debi will be attending the CFEF Spring Conference being held 3/7-3/9, leading up to the start of the legislative session on 3/9, and they will be sharing and showing off our students’ successes in Read2Succeed, City Year and teacher impact grant programs.

Consent Agenda
Erick pointed out errors to the attendance record in the recaps; these will be rectified prior to the next meeting. Agenda could not be voted on as meeting did not reach quorum.

Committee Reports
- Executive Committee:
  o The Executive Committee meetings are largely supplanted by the Strategic Task Force Planning meetings at this point in the year; the next meeting of the Executive Committee will be held on March 30th, and will be a review of the SAM draft.

- The Finance Committee:
  o The 990 form has been finalized and approved by the Finance Committee, most of the edits to the draft were to fix typos.
  o Benchmarks show that our managed accounts exceeded expectations for the year, and NBCS plans no significant changes to our approach of focusing on low-risk investments. Additionally, we can anticipate positive trends for our fund, as it is heavily weighted towards utilities and the energy sector.
  o All transfers have been completed, and the money that was “borrowed” out of the investment account in the month prior has been returned in its entirety.

Joyce asked for clarification on the financial outcome for last year’s golf tournament as there is a $6,000 deficit listed; did we lose money, or make less than anticipated? It was the latter; due to the lack of a 2016 title sponsor, we made less than has been typical.
Scott shared some promising news regarding school funds and future endowments; for schools, Dommerich Elementary’s fund, which brings in $40-60k annually, will be coming under the Foundation's auspices and we will also be setting up the fund for the new Windermere High School opening prior to the 2017-2018 school year.

For endowments, we are working with the City of Maitland and NBCS to create an endowment with a $300,000 one-time gift to schools that is coming from a developer. The plan is to manage this money so that schools receive funding from 3-4% returns on investments, with no need to ever tap the corpus. NBCS will create a sub-account for this purpose, and will charge the reduced rate they offer the Foundation (1% vs 1.75%); it may also be necessary to charge a ½% administrative fee, paid to the Foundation. The allotments to schools will be on a per-student basis; all of this received positive feedback from the board.

- **Golf Committee:**
  - Matt gave an update on “Fore Our Schools,” emphasizing that having SGM Engineering as a title sponsor this early on will help make the event an even greater success than the previous year. Thanks to Eric Houston’s efforts, Grand Cypress is hosting us on the weekend that we requested; September 22nd, which was originally unavailable.

  Emails will begin going out soon, once the marketing materials are finished, and we already have at least 10 other sponsors for this year's event.

**Old Business**
- Note that the bylaws currently make clear that while phone, electronic, and other remote participation in board meetings is allowed, and individuals doing so are considered to be “present” and able to vote, no other proxies are admissible.
- The board as a whole was reminded that in order to comply with Operating in the Sunshine guidelines, no one should “reply all” and should instead submit all questions/comments directly to Debi and/or Scott.

**Review remaining 2016-17 meetings and items to be approved**
Ormend urged the board to attend the remaining meetings in this fiscal year if at all possible; there are crucial action items on all of the upcoming agendas and it is important that we reach quorum. Some of these items are:
- preliminary and final budget proposals (in April and June)
- meeting calendar for the 2017-2018 fiscal year
- changes to the board slate
- new Strategic Plan

**New Business**
Michelle Palmer, who was one of the interviewees for the strategic planning process, made a point of praising Jessica Guthrie/Midtown Consulting’s involvement; she had very favorable impressions from her experience and had heard similar feedback from other involved parties.

The meeting was adjourned at 12:43 p.m.